



TRUST DEED

16
2019-20

This Deed of Trust Made And Executed On This 23rd Day Of April Two Thousand Nineteen At Bengaluru City.

- (I) Dr. Mohan Manghnani, son of Mr. S. B. Manghnani, aged about 60 years, residing at No. 140, Ganapathi Nivas, 4th Main, Defence Colony, Bangalore-560038 And
- (II) Mrs. Renuka Manghnani wife of Dr. Mohan Manghnani aged about 48 years, residing at No. 140, Ganapathi Nivas, 4th Main, Defence Colony, Bangalore-560038.

Herein after called **THE AUTHORS OF THE TRUST**

(Which expression shall mean and include wherever the context so admits, all their respective legal representatives, administrators, executors, successors-in-office, successors-in-interest, alliances and assigns) is as follows:

1. WHEREAS THE Authors of the Trust hereby intend to create a Charitable Trust for the purposes and objects mentioned in this Deed of Trust and with that intention the Trustees set apart a sum of Rs.10008/= each and have handed over the total sum of Rs.20016/= (Rupees Twenty Thousand Sixteen only) to the Trustees mentioned in this Deed.

New Horizon Educational
and Research Trust

Renuka Manghnani
Author Trustee

New Horizon Educational
and Research Trust

Mohan Manghnani
Author Trustee

**NEW HORIZON EDUCATIONAL
& RESEARCH TRUST**

**DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE**

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2018-23

ಶುಭ್ರಾ ದತ್ತಾತ್ರೇಯ 79

ಕಂಪ್ಯೂಟರ್ ದೃಶ್ಯವು ಮುದ್ರಿತವಾಗಿದೆ. ದೃಶ್ಯವು 23-04-2019 ರಂದು 12:23:35 PM ರಲ್ಲಿ ಡೌನ್ ಲೋಡ್ ಆಗಿದೆ.

ಕ್ರ. ಸಂ.	ವಿವರ	ರೂ. ₹
1	ಶುಭ್ರಾ ದತ್ತಾತ್ರೇಯ	1000.00
2	ಶುಭ್ರಾ ದತ್ತಾತ್ರೇಯ	500.00
	ಒಟ್ಟು	1500.00

Dr. Mohan Manghnani & Mr. S.B. Manghnani ಸಹಿ ಮಾಡಿದ ದೃಶ್ಯವು

ವಿವರ	ದೃಶ್ಯ	ಮುದ್ರಿತ ದೃಶ್ಯ	ಹಿರಿ
Dr. Mohan Manghnani & Mr. S.B. Manghnani			

ಶುಭ್ರಾ ದತ್ತಾತ್ರೇಯ
ಕಂಪ್ಯೂಟರ್, ಮುದ್ರಿತ

ಮುದ್ರಿತ ದೃಶ್ಯವು

ಕ್ರ. ಸಂ.	ವಿವರ	ದೃಶ್ಯ	ಮುದ್ರಿತ ದೃಶ್ಯ	ಹಿರಿ
1	Dr. Mohan Manghnani & Mr. S.B. Manghnani (ಮುದ್ರಿತ)			
2	Mr. Ramesh Manghnani & Dr. Mohan Manghnani (ಮುದ್ರಿತ)			

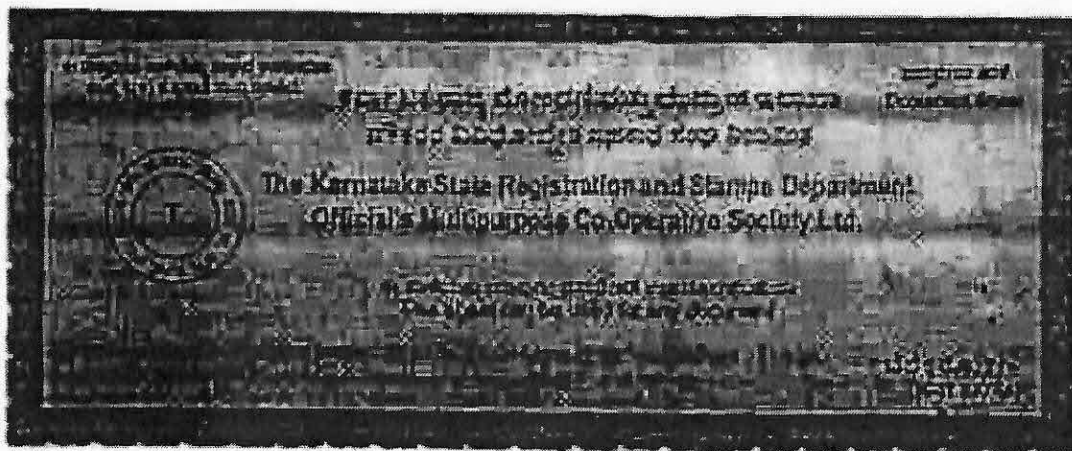
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ಕಂಪ್ಯೂಟರ್, ಮುದ್ರಿತ

NEW HORIZON EDUCATIONAL
& RESEARCH TRUST

DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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PRINCIPAL
NEW HORIZON INTERNATIONAL SCHOOL
BANGALORE



II. NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

1. **NAME OF THE TRUST:** The name of the Trust shall be New Horizon Educational & Research Trust.
2. **OFFICE:** The Office of the Trust shall be at 140, Ganapathi Nivas, 4th Main, Defence Colony, Bangalore - 560038.
3. **OBJECTS:** The Objects of the Trust shall be:

To promote, assist and / or maintain all activities of whatsoever nature carried on in furtherance of the objects of the Trust and which are in the opinion of the Trustees.

- a. To establish, support, maintain or grant aid to University / Universities of Education sector, Hospitals, Schools and Colleges, Senior Citizen Homes, Orphanage Homes and such other Institutions or Societies for Public benefit as the Trustees may think fit and proper for the purposes of relief or aid to poor, needy and deserving persons.
- b. To grant relief on the occasion of earthquakes, floods, famines and other occasions of calamities and general distress and to give donations to other Institutions doing similar activities.
- c. To establish, maintain and support homes for poor or needy widows, destitute, orphans, senior citizens or otherwise to support them or establish yoga center and to do all acts, deeds, and things for their relief and uplift.

New Horizon Educational
and Research Trust

Rama Manghani
Author Trustee

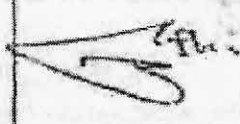
New Horizon Educational
and Research Trust

NEW HORIZON EDUCATIONAL
& RESEARCH TRUST

DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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Sl. No.	Name	Photo	Signature	Stamp
1	Dr. Mohan S. Manghnani Managing Trustee (Authorized Signatory)			

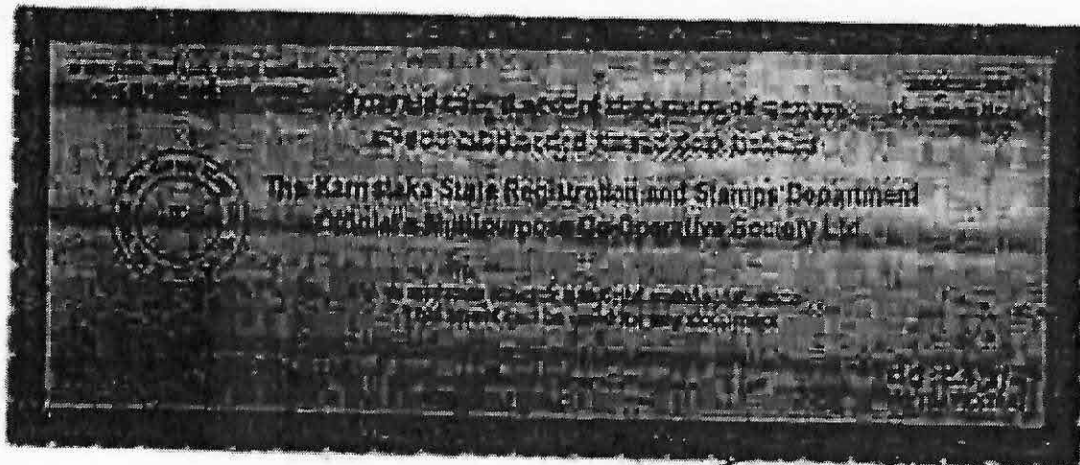
Dr. Mohan S. Manghnani
2019-20

Dr. Mohan S. Manghnani
Managing Trustee

NEW HORIZON EDUCATIONAL
& RESEARCH TRUST

DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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S. *[Signature]* *[Initials]*

- d. To establish, maintain, promote or assist institutions having public charitable objects or to grant donations for public charitable purposes.
- e. To promote, preserve and develop all heritage languages and its culture and to provide educational facilities to the general public & to Sindhis in particular.
- f. To establish and promote Educational, Cultural and Research activities.
- g. To aid, organize, establish, promote, participate, cooperate with any activity leading to and resulting in relief to the under privileged, poor, sick, infirm, handicapped, destitute, orphans, victims and natural calamities and acts of God whatsoever including hospitals, clinics, medical relief centers.
- h. To improve/help/in the quality and availability of public amenities like roads, parks, public toilets, libraries, public telephones, planting of shady trees,
- i. To promote charity and charitable causes by managing or rendering financial assistance for construction and maintenance of community halls, schools and orphanages for the use of the general public for charitable purposes, and such other similar objects or purposes which helps the members of the general public.
- j. To institute prizes, awards, and rewards to Indians who have achieved renowned both nationally and internationally in the fields of arts, fine

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[Signature]

Parvati Manghnani
Author Trustee

New Horizon Educational
and Research Trust

[Signature]

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DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

[Signature]

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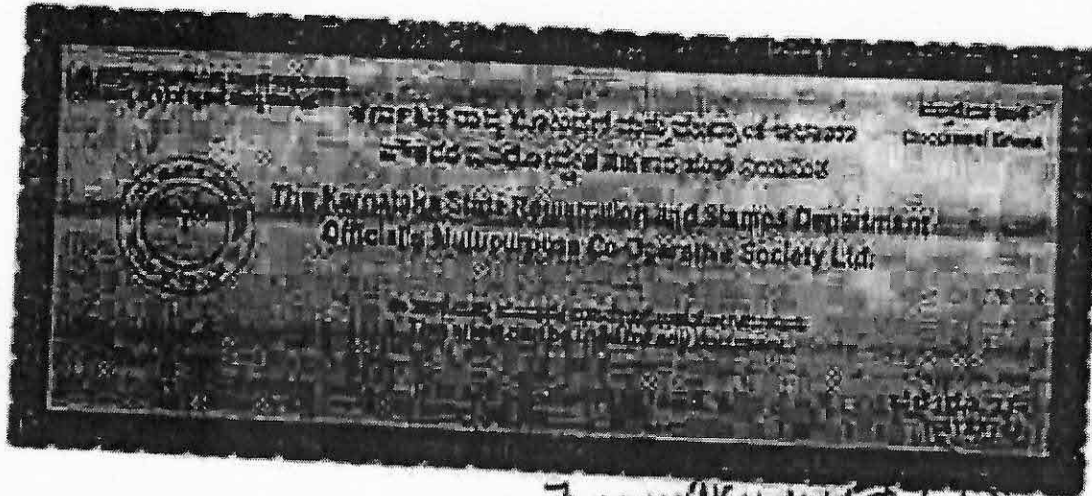
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വെള്ളാപ്പുറം, വേണാട്

DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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arts, science, commerce, economics, sports and other areas of academic or artistic pursuits.

- k. To conduct lectures, workshops, seminars, conferences, programs, both national and international at India, in activities stated supra and to promote the above mentioned objectives.
- l. To tie up with foreign universities/ institutions to impart quality education in school / under graduation / post graduation permitted under law for time being in force to the students who are pursuing education in India.
- m. To establish skill centers to empower youth to equip the required skill as per requirements of industry / to contribute for the growth of the economy in the field of science/ technical/ medical/ commerce/ other sectors related to education.
- n. To promote and take all necessary measures to implement all or any of the above mentioned objects/activities.
- o. To do all such other things either alone or in conjunction with others which are necessary, incidentals, ancillary, supplemental or conducive and which may be incidental or conducive to the attainment of any of the object of the Trust and which are in the opinion of the Trustees necessary for the advancement of the objects of the Trust.

New Horizon Educational
and Research Trust

[Signature]

Principal
Author Trustee

New Horizon Educational
and Research Trust

[Signature]

NEW HORIZON EDUCATIONAL
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DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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2019-20

ಕರ್ನಾಟಕ
ಸ್ವಲ್ಪದೇವತೆ ಸಚಿವಾಲಯ
Department of Stamp and Registration
ಬೆಂಗಳೂರು

1957 ರ ಕರ್ನಾಟಕ ಸ್ವಲ್ಪದೇವತೆ ಸಂಪನ್ಮೂಲ ಸಂಪನ್ಮೂಲ ಸಚಿವಾಲಯ

by Dr. Mohan Manghnani S/o Mr. S.S. Manghnani . ಸಂಖ್ಯೆ 1020.00 ದಾಖಲಾತಿ ಸಂಖ್ಯೆ
ಸ್ವಲ್ಪದೇವತೆ ಸಚಿವಾಲಯ ಬೆಂಗಳೂರು

ವಿವರ	ಮೊತ್ತ (ರೂ.)	ಪಾವತಿ ವಿವರ
ದ್ರವ್ಯ ದಾಖಲೆ	20.00	Paid by Cash
ಸ್ವಲ್ಪದೇವತೆ ದಾಖಲೆ	1000.00	DD No 537257 Rs. 1000/- dated 23/Apr/2019 drawn on INDIAN BANK, NEW DEFFASANDRA
ಒಟ್ಟು	1020.00	

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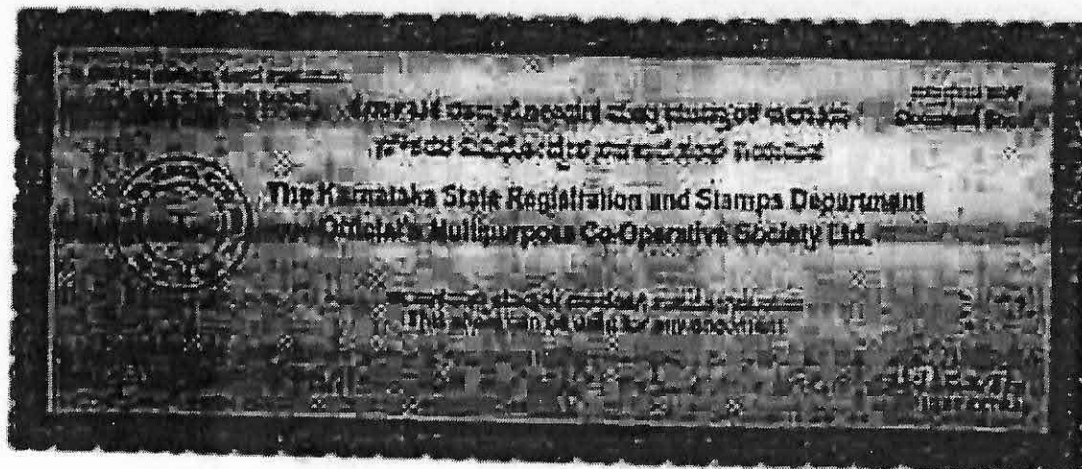
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(Designed and Developed by C-DAC AICTE Pune)

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MANAGING TRUSTEE

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4. **BENEFITS OF THE TRUST:** The benefits of the Trust shall be open to all public irrespective of Caste, Colour, Sex, Creed or Religion.
5. **TRUST PROPERTY:** The Trust property shall consist of the Initial Trust Fund contributed by the Authors of the Trust (Founders) this day and all other amounts, securities, properties movable and immovable which may be contributed by the Founders, others Trustees and the Business Community / other Institutions/ Foundations/ other Trust and the General Public.
6. **BOARD OF TRUSTEES:** The Trust shall be managed by the Board of Trustees consisting of Author (Founders) Trustees and Life Trustees as appointed by the Founder Trustees / Board of Trustees from time to time.
 - a. **Founder Trustees (OR) Life Trustees:** The Authors of the Trust and any Person appointed by the Authors/ Founder Trustees/ Board of Trustees shall be called Life Trustees and shall hold office for a period of Life or until they voluntarily resign or declared as insolvent, insane or suffers from any incapacity or death. And such Life Trustees shall have all the absolute powers as vested with the Author/ Founder Trustees.
 - b. **Co-opted Trustees:** The Authors / The Board of Trustees shall co-opt any person/persons who will be useful to the Trust.

The term of Office of such co-opted trustees shall be such period as board of trustees decides from time to time or he/she voluntarily

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Parvati Manghnani
Author Trustee

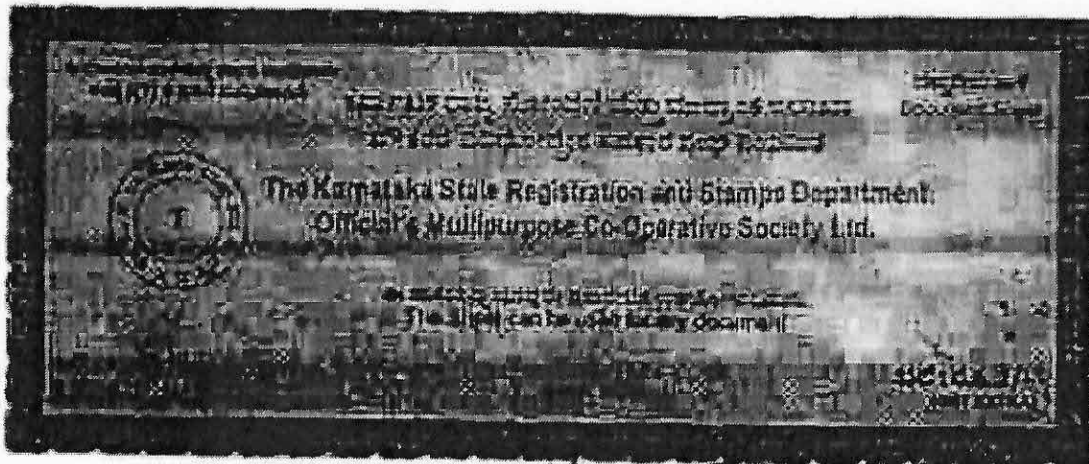
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- o. To apply the properties and funds of the Trust for all or any of the objects for which the Trust is established, as may be determined by the Trustees from time to time.
 - p. To decide, from time to time, the activities and projects to be undertaken for fulfilling the objects of the Trust.
 - q. To frame rules and byelaws for the Management of the Trust, its properties and proceedings and to amend or rescind them, from time, subject to Clause (14) below.
 - r. To incur all necessary expenses connected with the Trust.
 - s. The Managing Trustee is authorized to execute any document with or without Registration including amendments to the Trust Deed or any Trustee authorized by the Board of Trustees for executing any such deed of amendments/ execute any documents on behalf of the Trust. The Board shall delegate all or any specific powers to the Managing Trustee to administer day to day affairs of the Trust.

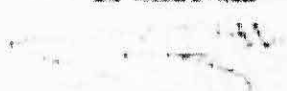
9. RIGHTS AND DUTIES OF Managing Trustee

- a. The Managing Trustee shall be in charge of the day to day affairs, activities and functions of the Trust.
- b. To preside over all the meetings of the Board of Trustees of the Trust.
- c. To call for the Meetings of Board of Trustees.
- d. To have supervision and control over Trust funds.
- e. To open and operate Bank Accounts including to overdraw such accounts / avail term loan and other facilities from the bank/ institutions.
- f. To exercise casting votes in case of a tie in any matter in the meetings of Board of Trustees.

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Renuka Manghnani
Managing Trustee

New Horizon Educational
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Mohan Manghnani
Managing Trustee

**NEW HORIZON EDUCATIONAL
& RESEARCH TRUST**


**DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE**


**PRINCIPAL
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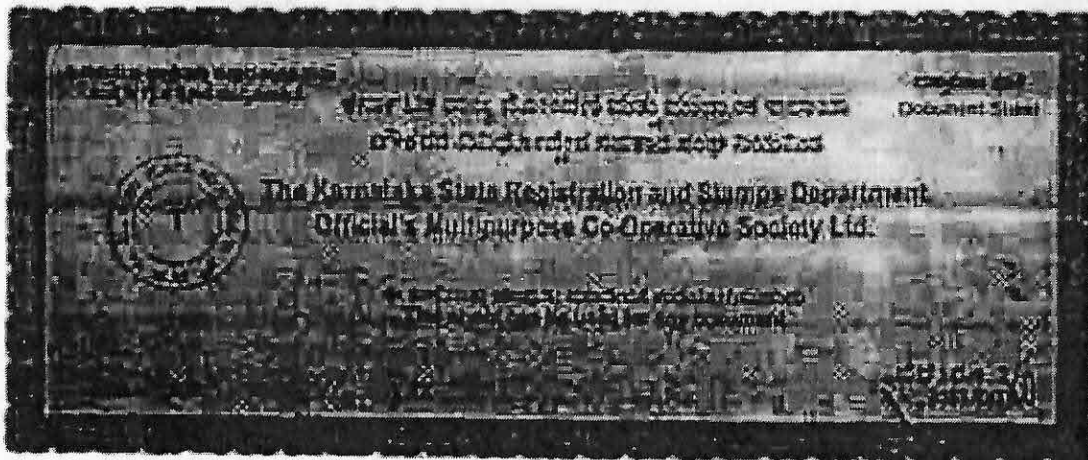
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- e. However, all such committees / councils shall function on the overall supervision and control of the Managing Trustee who shall also have the powers to issue directions from time to time to such committees/ councils for their proper functioning.
- f. To invest the funds of the Trust in the modes prescribed under the provisions of the Section-13 (1) (d) read with Section 11(5) of the Income Tax Act, 1961.
- g. To purchase/sell, mortgage, lease, hire or otherwise alienate the properties of the Trust.
- h. To borrow moneys with or without security and to repay the same.
- i. To enter into contracts, vary and rescind them.
- j. To open Bank Accounts / avail term loans/ other loans from banks/ institutions / overdraft accounts and provide for operation thereon from time to time.
- k. To receive gifts, grants, endowments and donations in cash or kind of both movable and immovable in nature.
- l. To institute, prosecute and defend all suits legal and other proceedings.
- m. To appear and act before Courts, Tribunals, Governmental Tax and other public authorities.
- n. To appoint, terminate, dismiss, suspend and otherwise deal with the employees of the Trust and its Institutions.

Noban Manghani
Author Trustee

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10. **TRANSACTION OF BUSINESS BY THE TRUSTEES:** The Board of Trustees may meet as often as may be necessary for the conduct of the business of the Trust. However, there should be at least one meeting every quarter.

All decisions of the Board of Trustees may be taken by a simple majority.

The Managing Trustee shall be entitled to a casting vote on the event of equality of votes at a meeting.

At least three days notice shall be given for every meeting of the Board of Trustees, provided, however, that the Managing Trustee shall have power to convene a meeting at shorter notice for transacting any business considered by him to be urgent.

The Business of the Trust may also be transacted by Circulation of papers or through E mode.

11. **DELEGATION:** The Board of Trustees/ Managing Trustee may from time to time, delegate to one or more of their powers to Governing council / Principal of the Institutions/ Chief Executive Officer/ Chief Operating Officer/ Chief Administration Officer or other Trustees of the Trust, or any other person/s or committee/s, such of their powers and duties as they deem fit subject to retaining the ultimate control and supervision by the Board of Trustees.

New Horizon Educational
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Parvati Manghnani
Author Trustee

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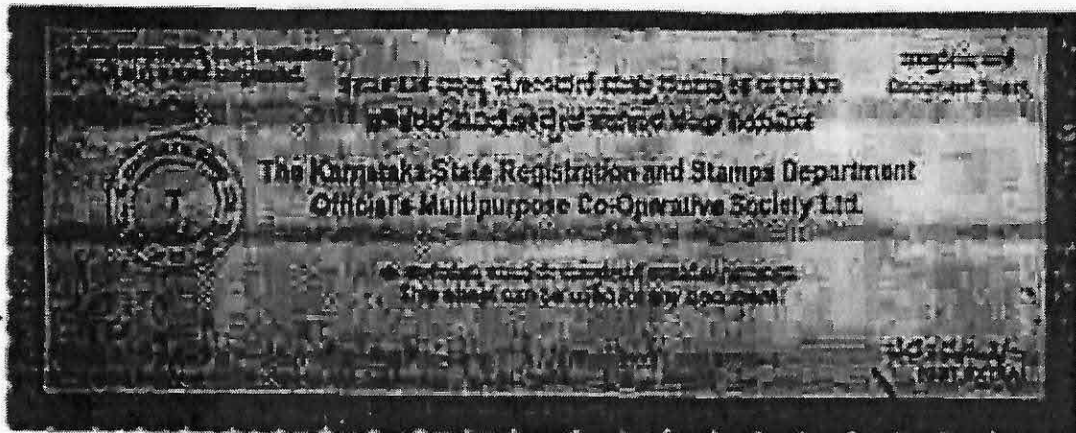
Dr. Mohan S. Manghnani
Author Trustee

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DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

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- 2019-20
12. **Audit & ACCOUNTS:** The Trustees shall duly maintain true and correct Accounts of all Assets, Liabilities, Receipts and Expenses of the Trust and a correct record of the meetings and deliberations.

The year of account of the Trust shall be the first of April to the 31st of March every Year. The Board of Trustees shall get the accounts of the Trust duly audited every year by a Chartered Accountants/ Firm of Chartered Accountants.

13. **INDEMNITY:** The Trustees shall be kept indemnified against any action or proceeding, cost or claim, demand or liability, for anything done by them in good faith, pursuant to the power and authority vested in them under this deed.

14. **AMENDMENT TO THE TRUST:** The Board of Trustees have powers to make amendments to the Trust deed. However No Amendments to this Trust Deed or any rules and regulations framed by the Trustee, shall be made which may prove to be repugnant to the provisions of section 2(15), 11 to 13 and 80G of the Income Tax Act, 1961, subject to the above, the Trustees may amend the provisions of the Trust Deed. However, no amendments shall be made to the Trust deed without the prior approval of the Commissioner of Income Tax/ Director of Income Tax

15. **IRREVOCABLE:** The Trust formed shall be IRREVOCABLE.

16. **DISSOLUTION OF THE TRUST:** In the event of dissolution or winding up of the Trust, the Assets remaining as on the date of dissolution shall

11

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Mohan Manghnani
Author Trustee

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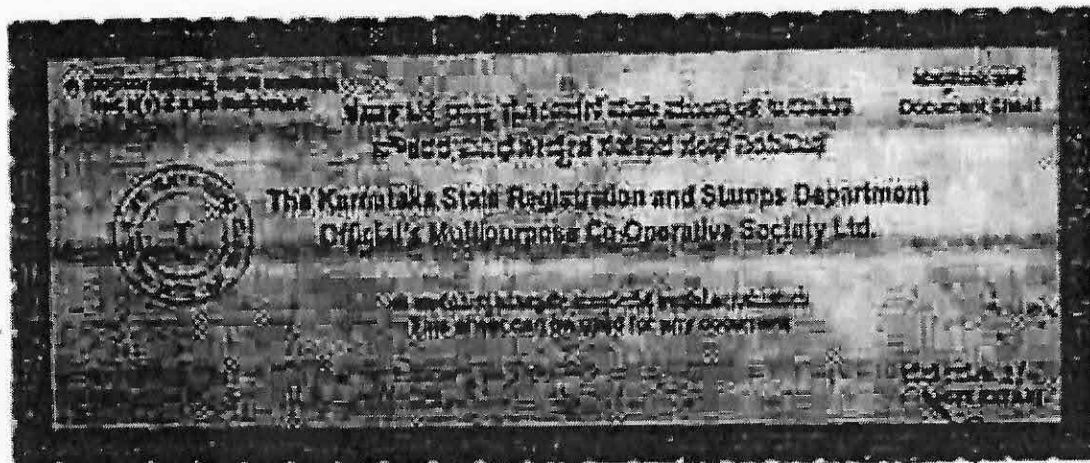

Mohan Manghnani
Author Trustee
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DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

23/04/2019 4:11 PM



under no circumstances be distributed among the Trustees but the same shall be transferred to another Charitable Trust, Society, Association or Institution whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income Tax Act, 1961.

17. **UTILISATION OF THE FUNDS AND INCOME OF THE TRUST** The funds and income of the Trust shall be utilized for the achievement of the objects of the Trust and no portion of it shall be utilized for payment to Trustees by way of profit, interest or dividend.

IN WITNESS WHERE OF THE AUTHORS HAVE EXECUTED THIS DEED OF TRUST IN THE PRESENCE OF THE WITNESSES ATTESTING HEREUNDER AND THEY AS AUTHOR (FOUNDER) TRUSTEES, HAVE ALSO EXECUTED THESE PRESENTS IN CONFIRMATION OF THEIR ACCEPTANCE OF THE TRUST.

WITNESSES

1. *[Signature]*
227 BSR Apartment
5th Floor, 12th Cross
ADP, 1st Stage, 1st Cross, 1st Stage
Bengaluru - 560025
2. *[Signature]*
B. S. R. Main
B. S. R. Main
B. S. R. Main
B. S. R. Main
B. S. R. Main

[Signature]

New Horizon Educational
and Research Trust

Mohan Manghnani
Author Trustee

SIGNATURES

1. New Horizon Educational
and Research Trust

[Signature]

2. Mohan Manghnani
Author Trustee

17. New Horizon Educational
and Research Trust

[Signature]

Renuka Manghnani
Author Trustee

New Horizon Educational
and Research Trust

[Signature]

Renuka Manghnani
Author Trustee

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DR. MOHAN S. MANGHNANI
MANAGING TRUSTEE